



Aiducation International



ANNUAL REPORT

*Building People
—
Building Nations*



Aiducation International
PO.Box 4001
8021 Zurich, Switzerland

www.aiducation.org

2012



Aiducation International

Building People
—
Building Nations

ANNUAL REPORT

2012

ANNUAL REPORT 2012



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**“You will never understand
the relief I had after this
wonderful news of my sons
scholarship. All my other
children had to drop out
of school - this has been
my biggest worry (...)
thank you very much.”**

Father to AiduFellow Clinton, 476

2012

**OUR
SUCCESSES**



Mentorship Academy,
Nairobi 2012

—

**“Machinery may be there,
building may be there...
but without people,
it’s all nothing.
People are our only assets.”**

Henning Holck-Larson
Founder of Larsen & Toubro



v.l.n.r. Dr. Florian Kapitza
und Jeremy Kambi

**Dear AiduMakers, dear AiduPartners, dear
AiduFriends, dear friends of Aiducation**

These are the words of Henning Holck-Larson, the Founder of Larsen & Toubro, the Indian multinational with an annual turnover of more than 13 billion dollars. I find these words very inspiring because they highlight the importance of people for the development – of a company, a country, and the world at large.

At Aiducation, we also believe deeply in the power of human talent. In fact this belief is central to us, it is a major reason that motivates so many of us Aiducators to work for free until late at night and it is probably also a central reason why you are supporting us in whatever your capacity is

As a donor of one or more scholarships (AiduMaker), a foundation or company by financing Mentorship Academies, new chapters, or by helping us run our operations in-kind or financially (AiduPartner), or as a member with a small annual membership fee (AiduFriend).

Mentorship Academy,
Nairobi 2012

Thanks to your generous support in 2012 alone we were able to achieve the following:

We awarded 138 Kenyan high potential students one of our scholarships, despite a necessary price increase of more than 10%.

We carried out 2 extraordinary Mentorship Academies with speakers like the former Director of Kenya AntiCorruption Commission Dr. PLO Lumumba, the civil society activist Tom Mboya, and Kenya’s favourite Comedian Eric Omondi.

We carried out our first Alumni Academy for all graduates of 2011. The Alumni have formed an association with a chapter in Nairobi and one in the Coast. The organization is headed by Obrein Telly (President) and Jimmy Tune (Deputy President)

AiduFellow (recipient of an Aiducation scholarship) David Charo Katana topped 2011’s KCSE examinations in Kilifi County (number one out of several thousand students) and was subsequently awarded a visit to Switzerland in August/ September (the flight was generously given by EdelweissAir)

In the 2012’s final examinations, set new performance standards for AiduFellows: 2 of our AiduFellows scored an A with Joseph Baya becoming the 144th best out of more than 400’000 students in the country. Congratulations to all who passed with their favourite grade!



We signed a MoU (memorandum of understanding) with our partner organization in the Philippines: Pathways Philippines (www.pathwaysphilippines.org) and hope to create a lasting partnership to also build a better Philippines.

Aiducation UK organized a major fund-raiser at Sir Paul Judge’s Apartment in London

And for the first time in our young history, we awarded more scholarships to girls than to boys: 71 to girls and 67 to boys!

I would like to thank all of you for that exciting, fascinating year and I’m looking forward to continue growing Aiducation with you in the years to come.

Yours,

Florian Kapitza
Co-Founder and CEO Aiducation International

Jeremy Kambi
CEO Aiducation International Kenya

Highlights 2012

— Switzerland



Career Days, March 2012

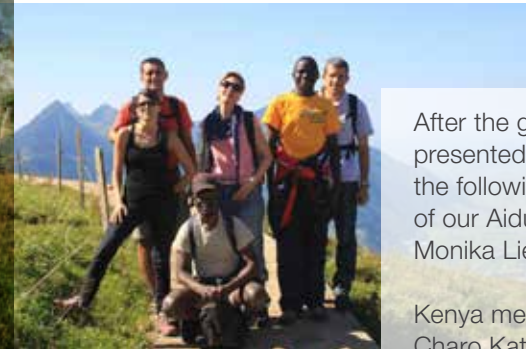
With an outdoor stand at the Career Days in March 2012, Aiducation was able to reach many students of diverse areas of study. As recruiters from Swiss and international companies spoke of internships and career opportunities, Aiducation informed students of our function and recruited new Aiducators.

Thirty-three friends of Aiducation didn't let the rain on May 12 stop them as they ran along with about 25,000 others in the Grand Prix Bern. While the crowd cheered, the group crossed the finish line together in the picturesque old town center. The team enjoyed a barbeque after the event.

Aiducation International
at the Grand Prix Bern



Our AiduAlumni David Charo Katana
visiting Switzerland



After the general assembly in June, we held a "Get Together" and presented the success story of our AiduFellow Tom (read more on the following page). We also debuted the first public performance of our AiduSong, written and sung live by komponist and lyricist Monika Liechti.

Kenya meets Switzerland: our alumnus scholarship recipient David Charo Katana and one of our workers from the Kenyan team visited the Swiss chapter for two weeks in August. In addition to various meetings with AiduMakers, service clubs, and interested private donors, the two were honored guests at the AiduForum 2012 and a charity dinner. Both also spent their free time relaxing with long hikes in the Alps.

"Feel our Impact" was the motto of the AiduForum 2012, held in August in the Technopark. The largest event in the history of Aiducation was attended by 150 guests. After an intriguing speech from Ruedi Kueng titled "Africa and the Youth," guests were treated to the inspiring stories of our two Kenyan guests, David Katana and Erick Otieno, who were visiting from Nairobi. More than a dozen guests were so moved that they decided to fund a scholarship!



AiduForum 2012
Feel our Impact



Aiducation International
Get together at the HUB



Tom's Story



Tom Mbega,
AiduAlumni

Tom Mbega, one of our AiduAlumni with an especially impressive story, has not only been able to get a large step closer to his dream of becoming an engineer because of his Aiducation scholarship, but he has also been selected as one of 100 African students to attend the African Leadership Academy, held in South Africa.

We have asked Tom to write a short essay about himself for our "Aiducation Get Together 2012" with the motto "Talent + Education = Impact." What he wrote left us speechless. Read about it yourself!

"Ladies and Gentlemen, my name is Tom Mwanzanje Mbega. I am the only boy in a family of five children born to Mr and Mrs. Mbega.[...]Throughout our lives, our parents have been the stronghold and they have continuously worked to ensure that we obtain the best of education. [...] It is in their interest to educate us that financial constraints became part of our lives as a family.

After the post – election violence, I was not sure whether my high school education was going to be a success. [...] It was about late January when the Director of my primary school, Mrs. Dawai, restored my hope when she sent some good news that Moi High School Kabarak [...] had offered me admission. However there was a slight problem. The private high school was very expensive and my parents began having doubts as to whether they would be able to support my high school education. For once in my life I felt that my dream to become an engineer was shattered. Due to the financial problems within the family, I had to stay at home. [...] It was during this period that my parents heard of Aiducation International and they helped me apply for the scholarship.

To my surprise, it did not take long before I heard the good news from Aiducation International. The scholarship I had obtained was going to settle my debts and support my education from that day onwards. I must say since I received that piece of good news, my life has never been the same again. I have become stronger academically, socially and spiritually due to the great support and opportunities that Aiducation International offered me.

[...] Moreover, Aiducation International continued to support my education at ALA, another great support that opened doors in my life. Within my stay at the African Leadership Academy, I have been able to develop a strong passion for Africa especially when it comes to leadership and entrepreneurship;

two major topics which I feel are the solution to most problems on the African continent. I have also continued to uphold my academic performance despite the fact that I skipped a whole year. I have been able to challenge and put myself through a self-discovery period which has led me to so many discoveries. My friends describe me as a brilliant, talented dancer, actor and comedian. Personally I find it hard to believe that I have all these qualities in me but one thing I am certain of is that putting smiles on other people's faces is what I like most and whether it is through dance, drama or jokes, I will always make an effort to put all those lasting smiles on their faces. As I prepare for my graduation which is scheduled for the 15th of June, I have come to understand two important things in life. One is the power of positive attitude. During all my moments of hardship and trouble, there was one feeling that never died completely and that was the fact that one day things will be better. I never put my dream away and right now I feel that my positive attitude has paid off. [...]

To all the Aidu-makers, I just want to encourage you that through your kind donations, you have touched so many families across Kenya and personally I want to thank you all for your support. Some of us won't be where we are right now if it were not for you. You have been the backbone of a generation that is meant to bring prosperity and change in the world and it is our hope, faith and dream to depict to you all that you have indeed invested in us and we are going to make you proud. A friend of mine by the name Sandra Kimokoti, once said in her speech that, "When people sit, you stand. When they stand, you become outstanding and when they become outstanding, you become the standard measure." It is in this regard that I believe that all Aidu-makers are truly a standard measure that we as the future generation ought to look up to.

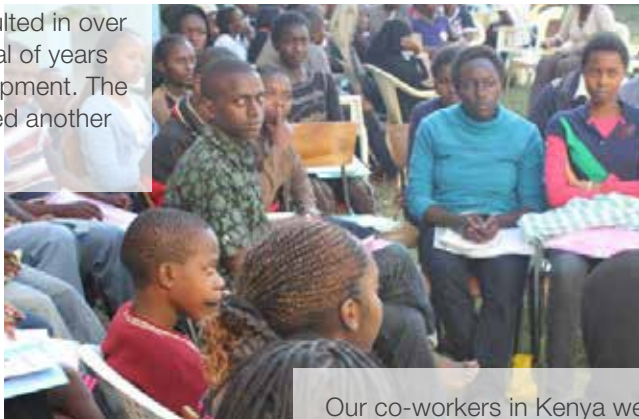
Thank you.

Elections in Kenya — 2013

In Spring 2013, the importance of a functioning civil society in Kenya was demonstrated once again.

Before the election, some feared its result could lead to civil conflict and displaced populations. Fears were allayed when the high court announced Uhuru Kenyatta had won and opposing candidate Raila Odinga peacefully conceded defeat.

We are relieved that only two deaths were reported by Reuters after the 2013 elections, unlike 2007, when the unrest after the election resulted in over 1200 deaths and the reversal of years of social and political development. The country was thankfully spared another round of civil unrest.



Our co-workers in Kenya were especially relieved by the formal end to the elections. The relatively peaceful end to the elections meant that classes did not need to be interrupted and that the Kenyan chapter's Mentorship Academy could be held in May. It also means that Aiducation's work continues unimpeded. We hope this signifies future elections will be peaceful and that no lives will be lost.

*Kenya's future -
highly motivated and
well educated youths*



Outstanding Achievements — KCSE Results

We can gauge the effect and success of our work through personal stories such as Jimmy's.

Jimmy is the chair of an association and, in Spring 2013, he had the chance to present students with KES 4,000,000 worth of grants.

The numbers – specifically our AiduFellows' KCSE points, which predict scholastic achievement potential – show that we are successfully supporting the most talented and motivated students.

In addition, our AiduFellows' outstanding results show that we are succeeding in selecting and supporting top students. Many AiduFellows have achieved B+ or better and are among the top 6% of their respective age group. Several have even achieved A grades – a grade reserved for only five from thousands of students in each age group.

Joseph and Sora have especially impressed us. Joseph has achieved the 144th best place out of all of the students in Kenya, and Sora is in the 0.45% percentile.

The results show that we are successfully awarding our scholarships to students who can develop their talents and improve their lives and the lives of Kenya's citizens.

NAME	MARKS	RANK	NAME	MARKS	RANK
1. BLOU-B-VICTOR	394	1	24. MIDERU-B-TIMOTHY	316	26
2. M. JENKINS-VINCE	392	2	25. ALI-M-MUMBA	315	27
3. KALUS-NGOMBO	382	3	26. CHOMU-M-JUSTIN	313	28
4. JUMA-N-ABDALAH	373	4	27. KIMWITZ-GORREUS	311	29
5. JAMM-T-RIJZT	368	5	28. KIMWITZ-PATRICK	311	29
6. NGEMBO-K-KAREMA	365	6	29. THOM-N-FRED	310	31
7. KALUK-MATIRO	362	7	30. M-NDAMACHOSSES	309	32
8. KWATE-B-ZIRO	358	8	31. KATHMANA-JINFRED	307	33
9. KITHI-J-KEITH	356	9	32. KATERON-KIBISI	304	38
10. SALIM-K-ABDALAH	348	10	33. KATHMANA-JINFRED	300	39
11. KATHMANA-JINFRED	347	11			
12. KATHMANA-JINFRED	346	12			
13. KATHMANA-JINFRED	344	13			
14. KATHMANA-JINFRED	339	14			
15. KATHMANA-JINFRED	335	15			
16. KATHMANA-JINFRED	331	16			
17. KATHMANA-JINFRED	328	17			
18. KATHMANA-JINFRED	326	18			
19. KATHMANA-JINFRED	323	19			
20. KATHMANA-JINFRED	320	20			

KCPE Ergebnisse in
einer kenianischen Schule



**“We make a living
from what we get,
we make a life from
what we give.”**

Winston Churchill
Prime Minister of Great Britain

2012

**FINANCIAL
REPORT**

Umbrella

Balance 1st January to 31st December 2012

31.12 2012 (in CHF)

ASSETS		
Current Assets		
Account	CHF 98,326.00	
Receivables towards AI UK	CHF 7,974.00	
Receivables towards AI CH	CHF 46,521.36	
Other Receivables		
Total Assets	CHF 152,821.36	
LIABILITIES		
Liabilities towards AI CH	-CHF 13,300.00	
Liabilities towards members	-CHF 5 42.50	
other liabilities		
Free Fund incl. salaries	-CHF 2,460.30	
Free Fund excl. salaries	-CHF 40,503.91	
Fund new Talent Raising Chapter	-CHF 65,081.64	
Fund Mentorship Academies	-CHF 13,011.63	
Fund Alumni Relations	-CHF 2,921.38	
Fund Foundation	-CHF 15,000.00	
Fund Scholarships	-	
Fund Kenya	-	
Fund Balances/ Own Equity	-CHF 138,978.86	
Total Liabilities	CHF 152,821.36	

Umbrella

Profit & loss statement 1st January to 31st December 2012

REVENUES		
Scholarships	-CHF 14,000.00	
AiduPartners	-CHF 27,448.10	
Memberships	-CHF 3,470.00	
Other Revenues	-CHF 173,681.00	
Total Revenues	-CHF 218,599.10	
EXPENSES		
Direct Impact Expenses		
Scholarships	-	
Project Costs Kenya	CHF 13,097.00	
Mentorship Academies	CHF 16,147.62	
Alumni Relations	CHF 1,478.62	
Total Direct Impact Expenses	CHF 30,723.24	
Operative Expenses	CHF 35,465.70	

Financial Costs

Bank Fees

CHF 142.60

Interest Income

-CHF 11.30

Financial Costs

CHF 131.30

Restricted Funds

Allocation to Fund new Talent Raising Chapter

CHF 65,081.64

Usage of Fund new Talent Raising Chapter

-

Balance of Fund new Talent Raising Chapter

CHF 65,081.64

Allocation to Fund Mentorship Academies

CHF 27,711.15

Usage of Fund Mentorship Academies

-CHF 14,699.52

Balance of Fund Mentorship Academies

CHF 13,011.63

Allocation to Fund Alumni Relations

CHF 4,400.00

Usage of Fund Alumni Relations

CHF 1,478.62

Balance of Fund Alumni Relations

CHF 2,921.38

Allocation to Fund Foundation

CHF 15,000.00

Usage of Fund Foundation

-

Balance of Fund Foundation

CHF 15,000.00

Allocation to Fund Scholarships

CHF 13,300.00

Usage of Fund Scholarships

-

Balance of Fund Scholarships

CHF 13,300.00

Total Restricted Funds

CHF 109,314.65

Unrestricted Funds

Allocation to free Fund incl. Salaries

CHF 32,460.30

Usage of free Fund incl. Salaries

-CHF 30,000.00

Balance of free Fund incl. Salaries

CHF 2,460.30

Allocation to free Fund excl. Salaries

CHF 58,829.72

Usage of Fund free Fund excl. Salaries

-CHF 18,325.81

Balance of free Fund excl. Salaries

CHF 40,503.91

Total Unrestricted Funds

CHF 42,964.21

Total Expenses

CHF 218,599.10

End of Year Result

CHF 0.00

Umbrella — Audit Certificate



Bericht des Wirtschaftsprüfers
zur eingeschränkten Revision
an den Vorstand der
Aiducation International
Zürich

Als vom Vorstand beauftragte Wirtschaftsprüfer haben wir die Jahresrechnung (Bilanz, Betriebsrechnung und Anhang) der Aiducation International für das am 31. Dezember 2012 abgeschlossene Geschäftsjahr geprüft. Aufgrund der Aufnahme der Geschäftstätigkeit per 1. Januar 2012 wurden keine Vorjahresangaben geprüft.

Für die Jahresrechnung ist der Vorstand verantwortlich, während unsere Aufgabe darin besteht, diese zu prüfen. Wir bestätigen, dass wir die gesetzlichen Anforderungen hinsichtlich Zulassung und Unabhängigkeit erfüllen.

Unsere Revision erfolgte nach dem Schweizer Standard zur eingeschränkten Revision. Danach ist diese Revision so zu planen und durchzuführen, dass wesentliche Fehlaussagen in der Jahresrechnung erkannt werden. Eine eingeschränkte Revision umfasst hauptsächlich Befragungen und analytische Prüfungshandlungen sowie den Umständen angemessene Detailprüfungen der beim geprüften Verein vorhandenen Unterlagen. Dagegen sind Prüfungen der betrieblichen Abläufe und des internen Kontrollsystems sowie Befragungen und weitere Prüfungshandlungen zur Aufdeckung deliktischer Handlungen oder anderer Gesetzesverstösse nicht Bestandteil dieser Revision.

Bei unserer Revision sind wir nicht auf Sachverhalte gestossen, aus denen wir schliessen müssten, dass die Jahresrechnung nicht Gesetz und Statuten entspricht.

PricewaterhouseCoopers AG



Arno Frieser
Revisionsexperte
Leitender Revisor



Giancarlo Lozza

Zürich, 4. Juli 2013

Beilage:

- Jahresrechnung (Bilanz, Betriebsrechnung und Anhang)

PricewaterhouseCoopers AG, Birchstrasse 160, Postfach, 8050 Zürich
Telefon: +41 58 792 44 00, Telefax: +41 58 792 44 10, www.pwc.ch

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Switzerland

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Balance 1st January to 31st December 2012

31.12 2012 (in CHF)

31.12 2011 (in CHF)

ASSETS			
Current Assets			
Account UBS "Stipendien"	CHF 292,248.00	CHF 257,052.00	
Account UBS "Laufende Kosten"	CHF 29,797.00	CHF 108,714.00	
Receivables towards AI UK			
Receivables towards members	0	CHF 400.00	
Receivables towards Umbrella	CHF 13,300.00	CHF 41,694.00	
Other Receivables	0	0	
Total Assets	CHF 335,345.00	CHF 407,860.00	
LIABILITIES			
Liabilities towards Umbrella	- CHF 46,521.00	- CHF 163,825.00	
Liabilities towards members	- CHF 133.00	- CHF 1,263.00	
other liabilities	- CHF 28.00	- CHF 28.00	
Passive Rechnungsabgrenzung			
Fremdkapital	- CHF 46,682.00	- CHF 165,116.00	
Restricted Funds	- CHF 205,950.00	- CHF 217,909.00	
Unrestricted Funds	- CHF 82,713	- CHF 24,834.00	
Fund Foundation	- CHF 288,663	- CHF 242,744.00	
Total Liabilities	- CHF 335,345.00	- CHF 407,860.00	

Switzerland

— Profit & loss statement 1st January to 31st December 2012

	31.12 2012 (in CHF)	31.12 2011 (in CHF)	
REVENUES			
Scholarships	CHF 303,417.00	198,129	
Infrastructur sponsoring	CHF 9,889.00	78,462	
Memberships	CHF 3,100.00	6,970	
Total Revenues	CHF 316,406.00	283,562	
EXPENSES			
Scholarships	-CHF 284,041.00	-131,157	
Project Costs Kenya	0	-4,199	
Mentorship Academies	0	-3,628	
Direct Impact Expenses	-CHF 284,041.00	-138,984	
Projectexpenses			
Rückerstattung an AI (Umbrella)		-163,825	
Financial Costs			
Bank Fees	-CHF 154.00	-CHF 208.00	
Interest Income	CHF 171.00	CHF 652.00	
Financial Costs	CHF 17.00	CHF 444.00	
Restricted Funds			
Allocation Restricted Funds	CHF 303,417.00	CHF 198,129.00	
Usage Restricted Funds	-CHF 315,376.00	-CHF 131,157.00	
Restricted Funds	-CHF 11,959.00	CHF 66,972.00	
Unrestricted Funds			
Allocation Unrestricted Funds	CHF 44,495.00	CHF 86,084.00	
Usage Unrestricted Funds	-CHF 5,348.00	-CHF 185,437.00	
Unrestricted Funds	CHF 39,147.00	-CHF 99,353.00	
Total Expenses	-CHF 316,406.00	-CHF 283,562.00	
END OF YEAR RESULT	0	0	

Switzerland

Audit Certificate



Bericht der Revisionsstelle
zur eingeschränkten Revision
an die Vereinsversammlung der
Aiducation International Schweiz
Zürich

Als Revisionsstelle haben wir die Jahresrechnung (Bilanz und Betriebsrechnung) der Aiducation International Schweiz für das am 31. Dezember 2012 abgeschlossene Geschäftsjahr geprüft.

Für die Jahresrechnung ist der Vorstand verantwortlich, während unsere Aufgabe darin besteht, diese zu prüfen. Wir bestätigen, dass wir die gesetzlichen Anforderungen hinsichtlich Zulassung und Unabhängigkeit erfüllen.

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PricewaterhouseCoopers AG


Arno Frieser
Revisionsexperte
Leitender Revisor


Giancarlo Lozza

Zürich, 19. Juni 2013

Beilage:

- Jahresrechnung (Bilanz und Betriebsrechnung)

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Kenya

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Profit & loss statement 1st January to 31st December 2012

	31.12 2012 (in KES)	31.12 2011 (in KES)	
INCOME			
Grants from donors	KES 23,217,977	KES 15,356,482	
Direct Expenditure	KES 22,478,786	KES 14,377,864	
Gross Surplus	KES 739,191	KES 9 78,618	
Other income	KES 1,059,182	K ES 8 07,100	
EXPENDITURE			
Administrative expenses	(KES 1,459,703)	(KSE 1,392,983)	
Establishment expenses	KES 302,378	KES 279,349	
Net Surplus	KES 36,291	KES 1,13,386	

Kenya

Statement of financial positions


31.12 2012 (in KES)31.12 2011 (in KES)

ASSETS			
Non-current assets	KES 315,248	KES 357,211	
Property, plant and equipment	KES 480,000	KES 480,000	
Investment Property	KES 795,248	KES 837.,211	
Current assents			
Cash and cash equivalent	KES 6330,140	KES 14.252	
Other Receivables	KES 12,000	-	
Total Assets	KES 6342,140	KES 14.252	
Total Assets	KES 7137,388	KES 851,463	
EQUITY			
Accumulated Fund	KES 332,853	KES 296,562	
Capital reserves	KES 180,000	KES 180,000	
	KES 512,853	KES 476,562	
CURRENT LIABILITIES			
Payables	KES 6624,536	KES 374,902	
Total liabilities	KES 7137,388	851,463	

Kenya

Audit

Urkunde

**AML ASSOCIATES**
CERTIFIED PUBLIC ACCOUNTANTS

Physical Address: Green Estate, Opposite NCPB, Kilifi. Contact Address: P.O. Box 85225, 80190, Mombasa. Tel: +254-0721597875, Email: audit@amlassociate.co.ke, info@amlassociate.co.ke, Website: www.amlassociate.co.ke

**REPORT OF THE INDEPENDENT AUDITOR
TO THE MEMBERS OF AID EDUCATION INTERNATIONAL KENYA
FOR THE YEAR ENDED 31ST DECEMBER 2012**

Report on the financial statements
We have audited the accompanying financial statements of Aid Education international kenya, set out on pages 5 to 15 which comprise the balance sheet as at 31st December 2012, and the Income and expenditure account, statements of changes in fund balances and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

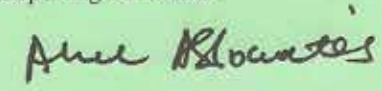
Directors' responsibility for the financial statements
The directors are responsible for the preparation of financial statements that give a true and fair view in accordance with International Financial Reporting Standards, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the organisation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion
In our opinion, proper books of account have been kept, and the financial statements, which are in agreement therewith, give a true and fair view of the state of financial affairs of the organisation as at 31st December 2012 and of its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standards.


Certified Public Accountants
Mombasa
002/2013
17th June 2013
PIN: P051347154H

4

Germany

Balance 1st January to 31st December 2012

31.12 2011 (in EUR)

ASSETS		
Cash	13.855,43	
Restricted Cash	16.899,90	
	30.755,33	
Accounts Receivable	0,00	
Allowance for doubtful accounts	0,00	
Accounts Receivable from Scholarships provided	5.200,00	
Allowance for doubtful accounts from scholarships provided	-1.200,00	
Accounts Receivable from Infrastructure sponsors	0,00	
Allowance for doubtful accounts from infrastructure sponsors	0,00	
Accounts Receivable from members	0,00	
Accounts Receivable from Membership Obligations	30,00	
Allowance for doubtful accounts from membership fees	0,00	
Other current assets	0,00	
	4.030,00	
Total current assets	34.785,33	
EDV Software	0,00	
Equipment	0,00	
Office equipment/furniture	0,00	
Total noncurrent assets	0,00	
TOTAL ASSETS	34.785,33	
LIABILITIES & EQUITY		
Liabilities to banks	0,00	
Accounts Payables	0,00	
Liabilities to members	0,00	
Liabilities from statutory obligations	26.233,50	
Total liabilities	26.233,50	
Fixed Reserve	0,00	
Reserves for Ideal Purposes	4.582,66	
Unrestricted Reserve	0,00	
Net income/loss carry-forwards - general	0,00	
Net income/loss carry-forwards - ideal purposes	3.969,17	
Statutory Reserve	0,00	
Total equity	8.551,83	
TOTAL LIABILITIES & EQUITY	34.785,33	

Germany

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Profit & loss statement 1st January to 31st December 2012

31.12 2011 (in EUR)

Income from scholarships	19.649,96	
Income from infrastructure sponsors	731,59	
Income from membership fees	300,00	
Income from overdue fines	0,00	
Total gross income	20.681,55	
Cost of scholarships provided	-15.249,96	
Total operating income	5.431,59	
Other income	0,00	
Interest income	0,00	
Total other income	0,00	
Reimbursements Travel Expenses	0,00	
Administrative expenses - membership administration	0,00	
Expenses for office supply	-60,99	
Postage	0,00	
Founding Expenses	0,00	
Marketing Expenses	-14,88	
Banking Fees	-186,55	
Operating Expenses - AI Kenya reimbursements	0,00	
Total administrative expenses	- 262,42	
Other expenses	0,00	
Verluste aus Wechselkursgeschäften	0,00	
Depreciation of non-current assets	0,00	
Depreciation of current assets, value less than 410 EUR	0,00	
Provision for doubtful debt	-1.200,00	
Write-off of accounts receivable	0,00	
Total depreciation & write-offs	-1.200,00	
Nonreimbursed capital income tax	0,00	
TOTAL NET INCOME	3.969,17	

UK

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Balance 1st January to 31st December 2012

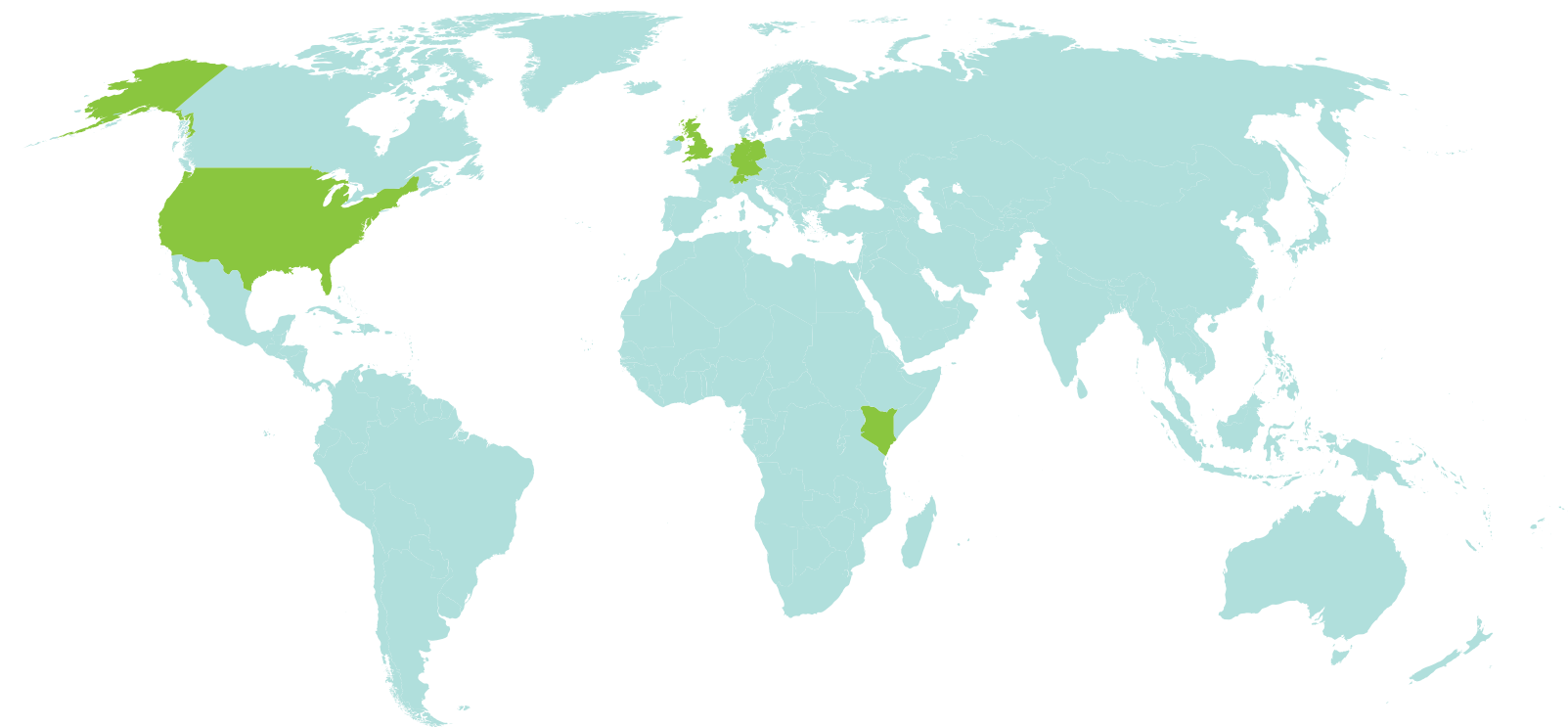
	31.12 2011 (in GBP)	31.12 2010 (in GBP)	
ASSETS			
Account	GBP 24,045.31	GBP 11,666.49	
Other Receivables			
Total Assets	GBP 24,045.31	GBP 11,666.49	
LIABILITIES			
Liabilities towards AI Umbrella	GBP 5,494.00	GBP 5,494.00	
Liabilities towards members	GBP 0.00	GBP 0.00	
other liabilities			
Current Revenue			
Deferred Revenue			
Free Fund incl. salaries	GBP 9,346.22	GBP 0.00	
Scholarship Fund	GBP 9,205.09	GBP 5,448.55	
Total Liabilities	-GBP 24,045.31	GBP 11,666.49	

UK

— Profit & loss statement 1st January to 31st December 2012

	31.12 2011 (in GBP)	31.12 2010 (in GBP)	
REVENUES			
Scholarships	GBP 3,200.00	GBP 14,149.18	
AiduPartners	GBP 15,193.39	GBP 3,134.75	
Memberships	GBP 0.00		
Other Revenues	GBP 2.16	GBP 0.45	
Total Revenues	GBP 18,395.55	GBP 17,284.38	
EXPENSES			
Direct Impact Expenses			
Scholarships	GBP 2,172.31	GBP 8,800.00	
Mentorship Academies	GBP 0.00	GBP 0.00	
Alumni Relations	GBP 0.00	GBP 2,409.60	
Total Direct Impact Expenses	GBP 2,172.31	GBP 11,209.60	
Operative Expenses	GBP 3,844.43	GBP 3,506.17	
Restricted Funds			
Allocation to Fund Scholarships	GBP 3,200.00	GBP 14,149.18	
Usage of Fund Scholarships	GBP 2,172.31	GBP 8,800.00	
Balance of Fund Scholarships	GBP 1,027.69	GBP 5,349.18	
Unrestricted Funds			
Allocation to free Fund incl. Salaries	GBP 15,195.55	GBP 3,135.20	
Usage of free Fund incl. Salaries	GBP 3,844.43	GBP 5,915.77	
Balance of free Fund incl. Salaries	GBP 11,351.12	-GBP 2,780.57	
Total Expenses	GBP 18,395.55	GBP 17,284.38	
END OF YEAR RESULT	GBP 0.00	GBP 0.00	

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**“I had problems paying my
school fees but after getting
the scholarship
I was able to concentrate
on my studies fully
and succeed.”**

*David Charo Katana**
AiduFellow

* David graduated from High School in 2011 as the best out of more than 7000 students in his district and is currently studying at the Kenya Polytechnic University College. In 2012, thanks to the support of EdelweissAir, David visited our Swiss Chapter for two weeks. David continues to follow his ambitions to work towards making Kenya a better place.